

KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Income Statements for the quarter ended 30.06.09

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.06.09 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.06.08 RM'000	CURRENT YEAR TODATE 30.06.09 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.08 RM'000
Continuing Operations				
Revenue	26,941	27,583	52,027	54,362
Cost of sales	(20,667)	(22,245)	(41,217)	(44,586)
Gross Profit	6,274	5,338	10,810	9,776
Other operating income	76	219	353	249
Operating expenses	(4,524)	(4,657)	(9,253)	(8,899)
Finance costs	(773)	(959)	(1,650)	(2,073)
Finance income	15	96	43	193
Profit/(Loss) before tax	1,068	37	303	(754)
Taxation	(5)	(7)	(13)	(9)
Profit/(Loss) after tax from continuing operations	1,063	30	290	(763)
Discontinued Operation*				
Profit after tax from discontinued operations	-	13,193	-	15,085
Profit/(Loss) after tax for the period	1,063	13,223	290	14,322
Attributable to:				
Equity holders of the parent	1,180	13,173	454	14,260
Minority interest	(117)	50	(164)	62
	1,063	13,223	290	14,322
	-	-	-	-
Loss per share attributable to equity holders of the parent:				
Basic, for profit/(loss) from continuing operations (sen)	1.99	(0.03)	0.77	(1.40)
Basic, for profit from discontinued operation (sen)	-	22.29	-	25.49
Basic, for profit for the period (sen)	1.99	22.26	0.77	24.09
Diluted, for profit from continuing operations	N/A	N/A	N/A	N/A
Diluted, for profit from discontinued operation	N/A	N/A	N/A	N/A
Diluted, for profit for the period	N/A	N/A	N/A	N/A

* "Discontinued Operation" is pursuant to the requirements of FRS 5 and is in respect of the Environmental Services Division under Jetson Corporation Sdn Bhd Group ("JCorp Group"). The disposal of the JCorp Group was completed on 23 April 2008.

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)

KUMPULAN JETSON BERHAD**Unaudited Condensed Consolidated Balance Sheet as at 30.06.2009**

	(Unaudited) As at 30.06.09 RM'000	(Audited) As at 31.12.2008 RM'000
Non-current Assets		
Property, plant and equipment	36,178	38,221
Prepaid land lease payments	774	778
Concession asset	38,803	39,178
Other investment	15	15
	<u>75,770</u>	<u>78,192</u>
Current Assets		
Development expenditure	3,666	3,613
Inventories	10,085	13,262
Trade and other receivables	76,858	75,582
Tax recoverable	366	416
Deposits with licenced banks	2,389	4,869
Cash and cash equivalent	2,783	2,016
	<u>96,147</u>	<u>99,758</u>
Total Assets	<u>171,917</u>	<u>177,950</u>
Financed by:		
Share capital	52,791	52,791
Reserves	21,629	21,177
Irredeemable convertible unsecured loan stocks	6,905	6,905
	<u>81,325</u>	<u>80,873</u>
Minority interests	2,368	2,532
Shareholders' equity	<u>83,693</u>	<u>83,405</u>
Non-current Liabilities		
Term loans	13,200	15,200
Hire purchase payables	608	873
Deferred tax liabilities	781	781
	<u>14,589</u>	<u>16,854</u>
Current Liabilities		
Trade and other payables	40,921	40,692
Hire purchase payables	767	1,148
Term loans	4,000	3,600
Bank borrowings	25,524	29,469
Tax payable	2,423	2,782
	<u>73,635</u>	<u>77,691</u>
Total Liabilities	<u>88,224</u>	<u>94,545</u>
Total Equity and Liabilities	<u>171,917</u>	<u>177,950</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)

Net assets per share (RM)	1.5405	1.5319
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KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Statements of Changes in Equity for the period ended 30.06.2009

	Share Capital	Non-distributable reserves	Reserve relating to assets held for sale	Distributable Retained Profits	ICULS	Total	Minority interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>6 months ended 30.06.2009</u>								
Balance at beginning of year	52,791	6,190	-	14,987	6,905	80,873	2,532	83,405
Movements during the year (cumulative)	-	(2)	-	454	-	452	(164)	288
Balance at end of period	<u>52,791</u>	<u>6,188</u>	<u>-</u>	<u>15,441</u>	<u>6,905</u>	<u>81,325</u>	<u>2,368</u>	<u>83,693</u>
	-	-	-	-	-	-	-	-
<u>6 months ended 30.06.2008</u>								
Balance at beginning of year	52,791	6,190	46	4,391	6,905	70,323	1,718	72,041
Movements during the year (cumulative)	-	-	-	14,260	-	14,260	62	14,322
Disposal of subsidiaries			(46)	46			-73	(73)
Balance at end of period	<u>52,791</u>	<u>6,190</u>	<u>-</u>	<u>18,697</u>	<u>6,905</u>	<u>84,583</u>	<u>1,707</u>	<u>86,290</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)

KUMPULAN JETSON BERHAD**Unaudited Condensed Consolidated Cash Flow Statements for the period ended 30.06.2009**

	6 months ended 30.06.09 RM'000	6 months ended 30.06.08 RM'000
Profit/(Loss) before tax from continuing operations	303	(754)
Profit before tax from discontinued operation	-	15,085
Profit before tax	<u>303</u>	<u>14,331</u>
Adjustment for non-cash items	4,966	(12,386)
Operating profit before changes in working capital	<u>5,269</u>	<u>1,945</u>
Changes in working capital	1,953	3,204
Other cash used in operations	(1,874)	(1,623)
Investing activities	(455)	29,690
Financing activities	(5,803)	(19,314)
Net change in cash and cash equivalent	<u>(910)</u>	<u>13,902</u>
Cash and cash equivalents at beginning of the year	(3,200)	(14,034)
Cash and cash equivalents at end of the year	<u><u>(4,110)</u></u>	<u><u>(132)</u></u>
<u>Cash and cash equivalents comprise:</u>		
Deposits with licenced banks	2,389	8,417
Cash and bank balances	2,783	2,449
Bank overdrafts	(9,282)	(10,998)
	<u><u>(4,110)</u></u>	<u><u>(132)</u></u>
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(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)

KUMPULAN JETSON BERHAD

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information for the financial quarter ended 30.06.2009

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.09 RM'000	Preceding Year Corresponding Quarter 30.06.08 RM'000	Current Year to date 30.06.09 RM'000	Preceding Year Corresponding Period 30.06.08 RM'000
1 Revenue	26,941	27,827	52,027	55,568
2 Profit before tax	1,068	13,230	303	14,331
3 Profit for the year	1,063	13,223	290	14,322
4 Profit attributable to ordinary equity holders of the parent	1,180	13,173	454	14,260
5 Basic earnings per share (sen)	1.99	22.26	0.77	24.09
6 Proposed/Declared dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.5405	1.5319